MANAGEMENT STANDARD – FRAUD & CORRUPTION PREVENTION

Southern Ports has zero tolerance of fraudulent or corrupt behaviour. Through the fostering of an accountable and ethical culture, provision of training and awareness programs to identify corrupt or fraudulent behaviours and through practical internal controls, Southern Ports aims to minimise the risk of fraud or corruption events occurring across the organisation.

All stakeholders of Southern Ports have a role in safeguarding the use of our public assets.

SCOPE

This Management Standard applies to anyone employed by Southern Ports or works on behalf of Southern Ports whether permanent, fixed term or temporary, contractors, consultants, secondees, and Directors.

COMMITMENT STATEMENT

Southern Ports is committed to:

- Providing education and training in ethics and fraud awareness to ensure the responsibilities and obligations of all stakeholders is understood.
- Implementing and monitoring of best practice internal controls to prevent and detect any fraudulent or corrupt activity.
- Providing accessible tools for reporting of suspected fraud or corruption and appropriate protection for those that report.
- Responding quickly and appropriately to any identified suspected fraud or corruption event.
- Reporting all suspected activity.
- Informing the Board and Audit, Finance and Risk Committee of all suspected and substantiated events of fraud or corruption, including findings, and recommendations for prevention improvements.
- Escalating substantiated fraudulent or corrupt events to the proper external authorities.
- The recovery of stolen property, where appropriate.
- Applying Southern Ports Disciplinary Procedure to confirmed offenders.

RATIONALE & EXPECTATIONS

Southern Ports expects all Staff to act honestly in their use of public assets, operate with integrity and in the best interests of Southern Ports at all times while engaged in the day to day working activities.

Our organisation will operate in a highly ethical manner to enable the utmost confidence and level of trust by all stakeholders in the governance practises of Southern Ports.

REVIEW AND UPDATE

This Management Standard should be reviewed no less than every two years or when a change is identified through strategic intent or legislation.

Approved by the Executive Leadership Team at the meeting held on 30 September 2025.

CEO