INVESTMENT MANAGEMENT POLICY

Southern Ports' Investment Management Policy sets out the principles to ensure that funds are invested to maintain a balance of risk and optimal returns and in accordance with legislative requirements.

This Policy applies to Southern Ports as a Government Trading Entity, to be implemented through the relevant Southern Ports systems and procedures, as amended from to time.

POLICY STATEMENT

- Southern Ports is committed to:
- ensuring investments are made in accordance with the Boards risk appetite.
- the investment of funds being limited to funds in excess of those required for operational purposes.
- depositing funds within an investment product and with an investment counterparty that meets the Treasurers approved criteria.
- ensuring funds are available to meet expected cash flows and deliver a rate of return acceptable to the Board.
- diversification of investments as prescribed in relevant Southern Ports procedures.
- setting delegated authority limits to appropriately skilled and qualified Employees to manage investments and reporting requirements.
- developing processes, procedures and systems to mitigate risks throughout the investment lifecycle.
- reporting to the Board on the performance of investments, and Policy compliance.

RATIONALE AND EXPECTATIONS

This Executive Leadership Team and Finance function are responsible for the compliance with this Policy and Investment Management Procedures to ensure the investment management is consistent with the Board and Government's risk appetite and guidance given the Government's ultimate ownership.

REVIEW AND UPDATE

This Policy should be reviewed no less than every two years or when a change is identified through strategic intent or legislation.

Approved by the Board on 22 April 2025.