

1. OBJECTIVE

Southern Ports recognises that effective tax governance is a core element of both corporate governance and financial management.

2. SCOPE

This Policy outlines Southern Ports commitment to the identification, assessment and management of key risks associated with the application of taxation laws.

3. POLICY STATEMENT

Southern Ports will:

- behave as a responsible corporate citizen by complying with all applicable laws, including those relating to income taxation;
- achieve its business objectives by, amongst other things, seeking to identify, understand and mitigate risks associated with the application of taxation laws;
- provide resources and training to ensure that relevant employees are aware of their taxation governance obligations; and
- provide resources (internal and external) to manage and monitor compliance with taxation governance procedures.

4. EFFECTIVE DATE

This Policy is effective from 17 May 2018.

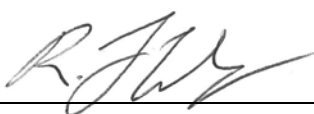
5. RESPONSIBILITIES

The Chief Financial Officer and delegated employees are responsible for ensuring compliance with this Policy. A review of the effectiveness and relevance of the Policy will be conducted annually on the anniversary of the approval date of the Policy unless there is a material change which affects the intent of the Policy.

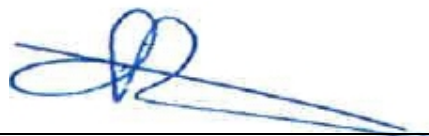
6. RELATED LEGISLATION AND DOCUMENTS

The applying legislation and documents include, but are not limited to the following:

- *Income Tax Assessment Act 1936*
- *Income Tax Act 1986*
- *Superannuation Contributions Tax (Assessment and Collection) Act 1997*
- *Pay-roll Tax Act 2002*
- *Duties Act 2008*
- *Land Tax Assessment Act 2002*
- *Income Tax Assessment Act 1997*
- *Fringe Benefits Tax Assessment Act 1986*
- *A New Tax System (Goods and Services Tax) Act 1999*
- *Pay-roll Tax Assessment Act 2002*
- *Land Tax Act 2002*
- Southern Ports Taxation Governance Framework



Chair



Chief Executive Officer